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According to the Chinese Government run People's Daily Online, government is studying a plan to build strategic reserves for 10 rare metals, namely rare earth, tungsten, antimony, molybdenum, tin, indium, germanium, gallium, tantalum and zirconium, according to today's Shanghai Securities News.
According to the article, because of the relatively low requirements for environmental protection in the country, the market prices of some rare metals have long been lower than their real values.
Since the beginning of 2010, the Ministry of Industry and Information Technology, Ministry of Land and Resources and local governments have introduced a number of measures to enhance concentration of production and to increase integration of metal resources, such as rare earth, tungsten, antimony, molybdenum and tin.
Read the full article here:
http://english.peopledaily.com.cn/90001/90778/90860/7186937.html