

November 5, 2010

The New York Times reports that 37 industry groups have signed letters to the leaders of the G-20 governments asking them to make a commitment at their meeting this month in Seoul that trade in crucial rare earths will not be interrupted because of industrial policies or political disputes.

The letter also called for the G-20 leaders and governments to “renounce interference with commercial sale of rare earth elements, domestically or internationally, to advance industrial policy or political objectives.”

Among the 37 groups signing the letter were the Alliance of Automobile Manufacturers, the American Petroleum Institute, the Business Roundtable, the Consumer Electronics Association, the National Association of Manufacturers, the U.S. Magnetic Materials Association, the Brazil-U.S. Business Council, Business Europe, the Canadian Chamber of Commerce, the Federation of Korean Industries and the Japan Electronics and Information Technology Industries Association.

Read the full article here:

http://www.nytimes.com/2010/11/05/business/global/05rarechina.html?_r=2&hp