October 22, 2010

A Wall Street Journal poll has highlighted that 82% of people are concerned about China's control over rare earth resources. "For months, Japan, the U.S. and the European Union have braced for less supply from China, which dominates the market with up to 97% of world production, and whose export quotas for this year are nearly exhausted. The materials are used for high-tech products including batteries and hybrid cars. Could China's control over the market hurt other countries technologically?"

